CERBA EURASIA MINING CONFERENCE



PARTNERSHIP. OPPORTUNITIES. INNOVATION

Conference report prepared by MINEX Forum

MARCH 3, 2020

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About CERBA

The Canada Eurasia Russia Business Association (CERBA) is an independent non-profit organization that promotes bilateral trade and investment between Canada and Eurasia. CERBA is a membership-based association that represents over 140 corporations and individuals. With its network of nine chapters located in Almaty, Moscow, Tashkent, Montreal, Ottawa, Toronto, Alberta, Winnipeg and Vancouver, CERBA supports its membership's business development with international conferences and seminars, B2B meetings, trade missions, and market intelligence. It also acts as an advocate for business to governments of Canada and Eurasia. CERBA is a cofounder of the Russia – Canada Business Council (RCaBC) and the Kazakhstan-Canada Business Council (KCBC) – organizations designed to promote bilateral business cooperation and address specific issues through sector-based committees.

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About MINEX Forum

MINEX Forum TM is a specialist events and information exchange platform dedicated to promoting Mining Technological Innovation, Regulation and Investment opportunities across Eurasian continent.

MINEX Mining and Exploration Forum was established in 2005. Since then MINEX Forum TM has organised numerous mining events in Russia, Central Asia, UK, Europe and China.

MINEX Forum Events Portfolio

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Mining Goes Digital Conference in Kazakhstan and Russia

MINEX Forum Online Platform

MINEXForum.com mining information exchange and news platform provides up-to date information on major developments in the mining sectors in Russia, Central Asia and Europe.

Since its inception, MINEX Forum has amassed over thousand presentations and reports, hundreds of scientific and analytical papers.

MINEX TV on YouTube offers large collection of video interviews with mining industry leaders, experts, investors and leading specialists.

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CERBA Mining Conference 2020 sets forth ideas for more Cooperation and Investments Across Eurasia



backgrounds. The public sector was represented by the line-up of the foremost experts in geology, infrastructure development, ecology, and senior state officials from Canada, Russian Federation, Republic of Kazakhstan, Republic of Belarus, Republic of Uzbekistan and Mongolia. Private sector participants included top representatives of leading mining companies – Kinross Gold Corporation, Cameco, Seequent LLC, B2Gold, GV-Gold, Macro-Advisory, RosGeolExpertisa, Metalloinvest, Kazakh Invest JSC and others.

The 2020 CERBA Eurasia Mining Conference continued the dialogue on the major trends in the industry, as well as occurring macro shifts throughout member-states of the association that facilitate better economic exchange and greater investments. The program included sessions focusing on the first-hand analysis of the latest development in geology and mining, evolving legal and regulatory frameworks, denationalization programs, protection of property rights, deepening international cooperation and potential investment opportunities. Fruitful discussions and diverse

On the 3rd of March 2020, more than 120 distinguished delegates assembled in Toronto to participate in the 20th Anniversary CERBA Eurasia Mining Conference as a part of the Prospectors & Developers Association of Canada (PDAC) Convention 2020. The Conference brought together experts from business, purchasing, government, diplomatic, consulting, academic and non-profit

Eurasian nations that transform existing long-term patterns by implementing the best global practices, enhance openness to international exchange and investments, reveal diversity and volumes of natural resources.

CERBA Eurasia Mining Conference 2020 started with welcome remarks from distinguished speakers, including:

H.E. Alexander Darchiev, Ambassador of the Russian Federation to Canada

cohorts of speakers shaped a better understanding of significant reforms taking place across

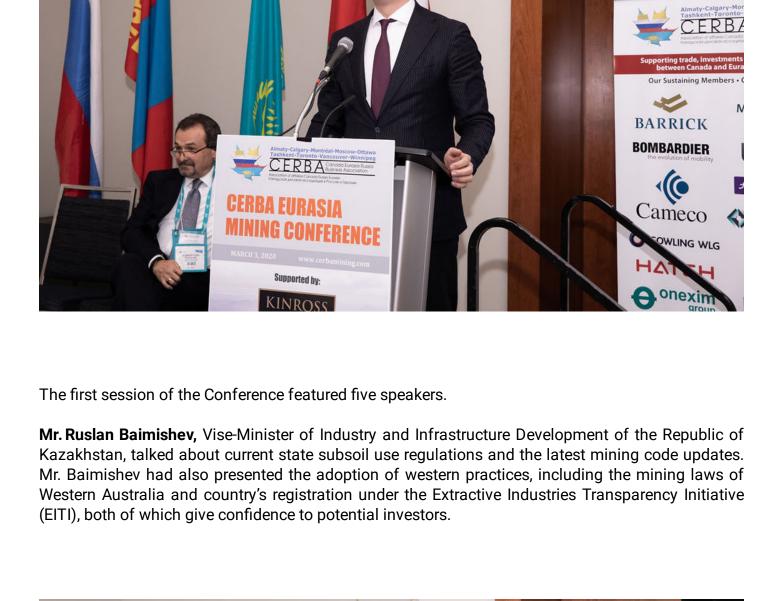
Republic and Tajikistan **Stephane Jobin,** Deputy Ambassador of Canada to Russian Federation, Republic of Uzbekistan and Armenia

H.E. Nicholas Brousseau, Ambassador of Canada to the Republic of Kazakhstan, the Kyrgyz

Evgeny Russak, Charge d'Affairs, Minister-Counsellor of the Republic of Belarus to Canada **Murat Rustemov,** Counsellor, Embassy of the Republic of Kazakhstan to Canada.

H.E. Ariunbold Yadmaa, Ambassador of Mongolia to Canada

Both sessions were moderated by Mr. Lou Naumovski, Non-Executive Director of Trans-Siberian Gold and Amur Minerals Corporation and Senior Advisor to Seequent LLC.



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Kazakhstan.

CERBA:

Mr. J.P. Natkin, Partner of Macro-Advisory LTD, gave a macro-economic and politics update in the Eurasian region. And last but not least, Dilyara Tektigulova, Project Director of Kazakh Invest JSC, talked about prospects and investment opportunities in the mining and metallurgical industry of

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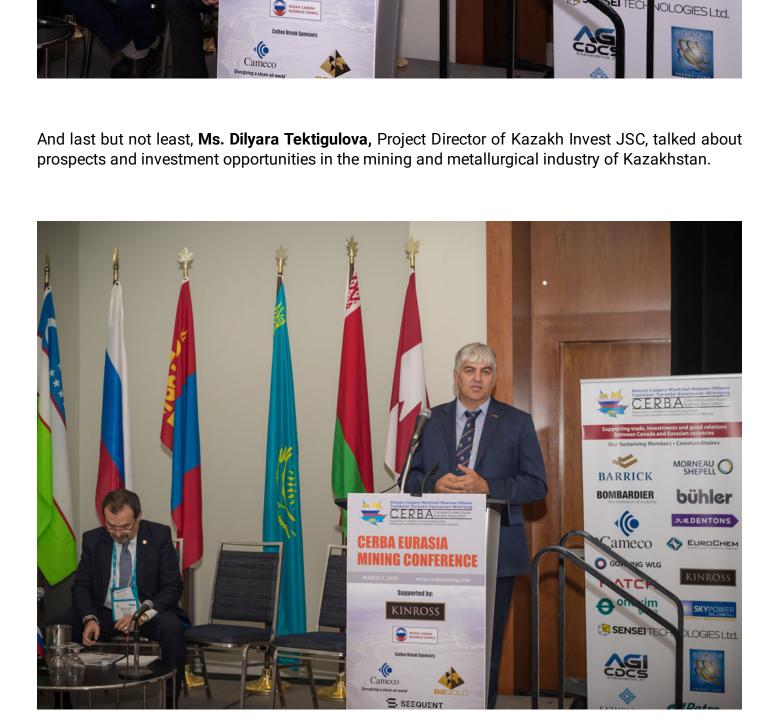
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The second session was opened by **Mr.Claude Schimper**, Senior Vice-President of Russia Operations at Kinross Gold Corporation, presenting Kinross Gold's investor experience in Russia. Mr. Schimper spoke about the latest developments in the "Kupol-Dvoinoye" project and the newly

introduced "Chulbatkan" exploration program.



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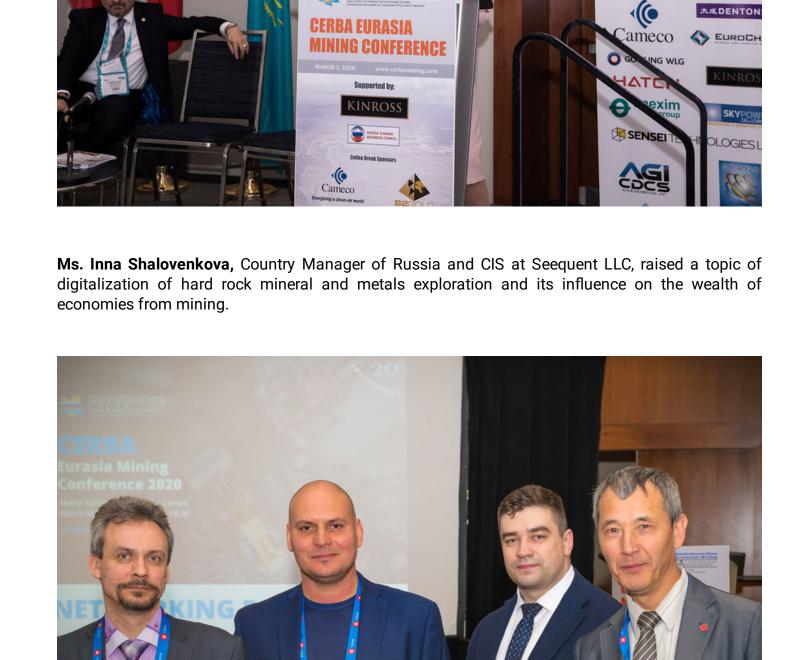
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Mr. Sean Quinn, Senior Vice-President, Chief Legal Officer and Corporate Secretary at Cameco took a look at the strong partnership that was developed between Cameco and Kazatomprom since 1992

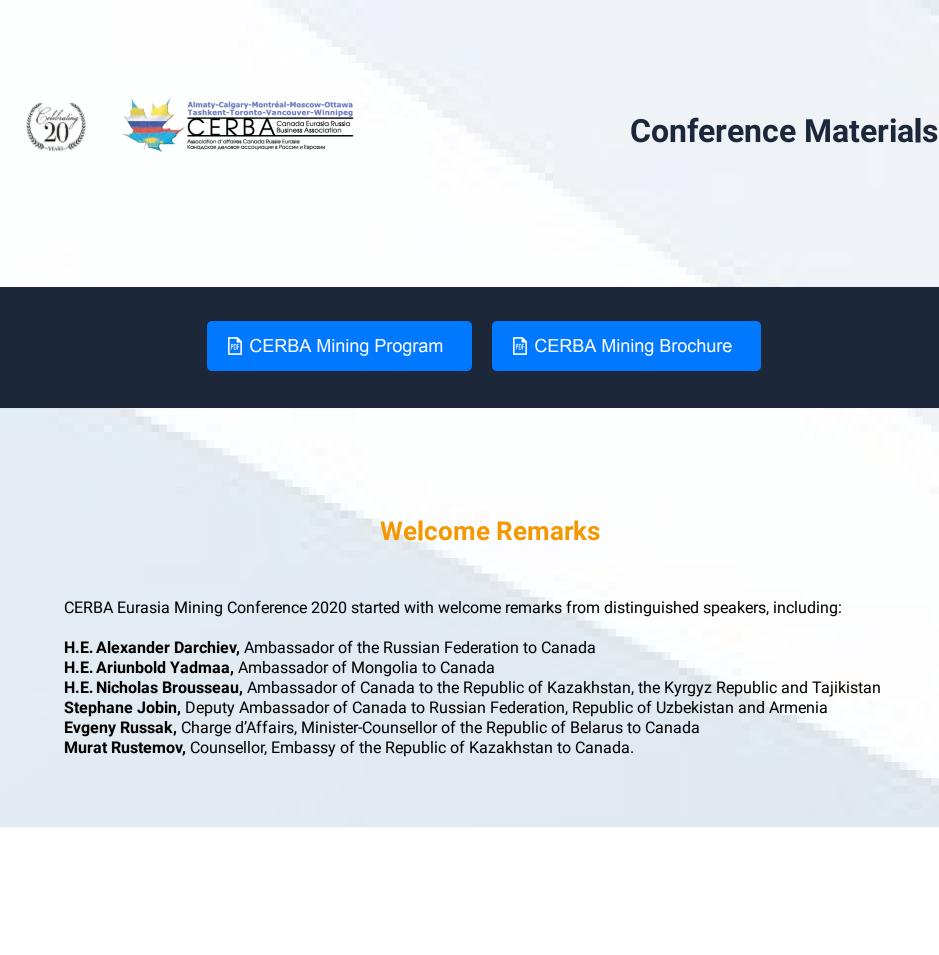
on an example of the "Inkai" Uranium deposit in Kazakhstan.



The official part of the Conference was followed by a 2-hour Cocktail Reception that gave participants a chance to network with industry leaders and further discuss goals and opportunities in the mining sector. Attendees strengthened old connections and found new ones.

Mr. Gilles Breton, National Chairman of the Board of CERBA, said: "This year's Conference

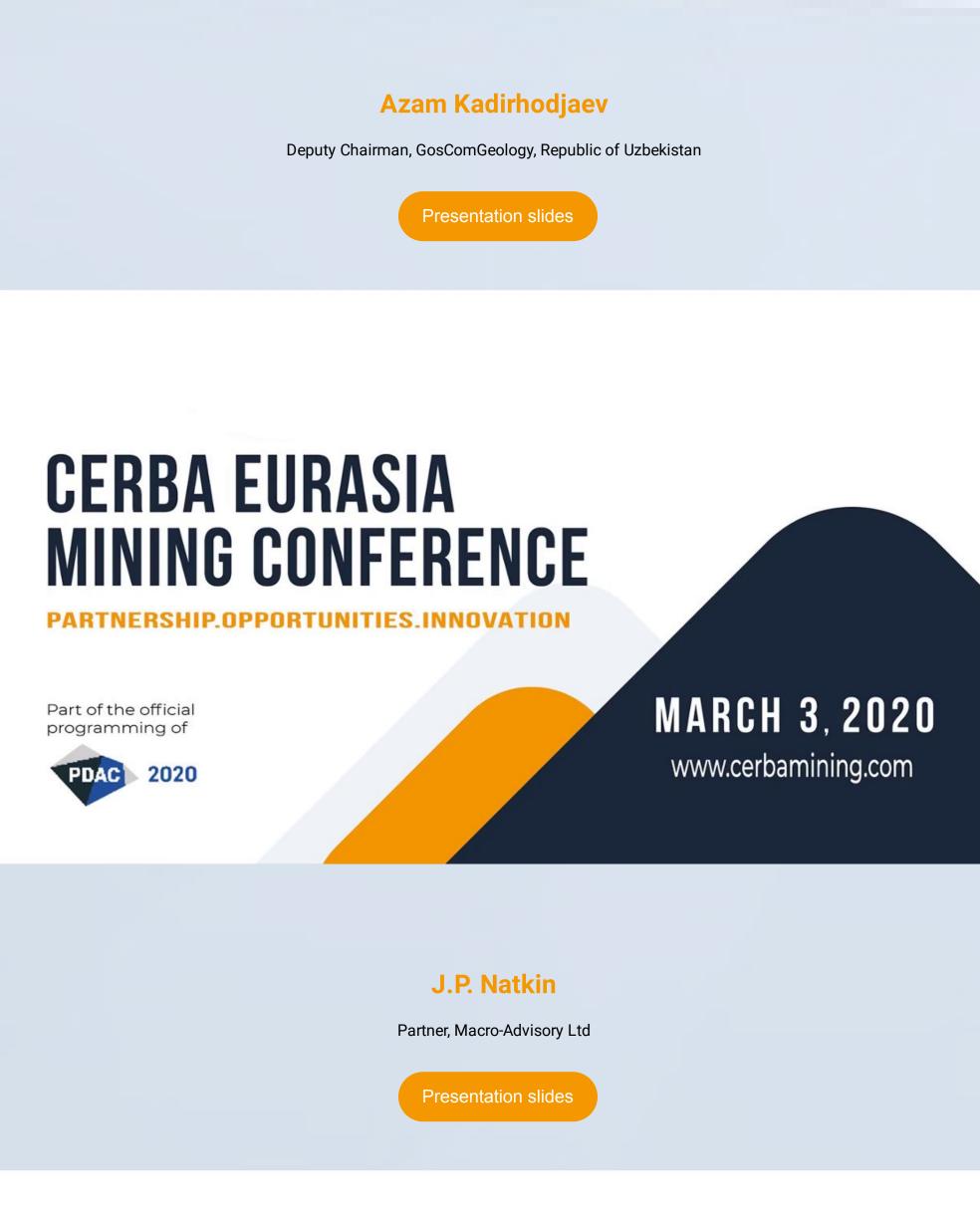
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